MOIC

Republic of the Union of Myanmar ★ Sr.No. 540 A Form (3) Date 17-7-2017 ★ Myanmar Investment Commission

The Republic of the Union of Myanmar
Myanmar Investment Commission
Permit

Permit No. 003/2017

Date 17th July 2017

This permit is issued by the Myanmar Investment Commission according to the section 25, sub-section (c) of the Myanmar Investment Law: -

(1) Name of Investor MR. THOMAS JOSEPH LIM KIM GUAN (LIN QINYUAN)

(2) Citizenship SINGAPORE

(3) Residence Address 56 NEIL ROAD, SINGAPORE 088830

(4) Name and Address of Principle Organization WILMAR INVESTMENT HOLDINGS PTE. LTD., 56 NEIL ROAD, SINGAPORE 088830

(5) Place of Incorporation REPUBLIC OF SINGAPORE

(6) Type of Business CONSTRUCTION AND OPERATION OF STORAGE TANKS, TERMINALS, WAREHOUSES AND OTHER STORAGE FACILITIES FOR EDIBLE OILS AND ITS RELATED PRODUCTS

(7) Place(s) of Investment Project THILAWA PORT AREA PLOT NO. 20 & 21 AND THE PARCEL OF LAND ADJOINING THILAWA PORT AREA PLOT NO. 21 & 22, YANGON REGION

(8) Amount of Foreign Capital US$ 1.679 MILLION

(9) Period for Foreign Capital to be Brought in WITHIN 12 MONTHS FROM THE DATE OF ISSUANCE OF MIC PERMIT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF USD 6.997 MILLION (INCLUDING US$ 1.679 MILLION)

(11) Construction Period 12 MONTHS

(12) Validity of Investment Permit 50 YEARS

(13) Form of Investment JOINT VENTURE

(14) Name of Company Incorporated in Myanmar WILMAR MYANMAR LOGISTICS LIMITED

17.7.17

Chairman
Myanmar Investment Commission

ပုံစံ (၃)

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၀၀၃/၂၀၁၇ ၂၀၁၇ ခုနှစ်၊ ဇူလိုင် လ ၁၇ ရက်

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုဥပဒေပုဒ်မ ၂၅ ပုဒ်မခွဲ (ဂ) အရ ဤခွင့်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည် -

(၁) **ရင်းနှီးမြှုပ်နှံသူအမည်** MR. THOMAS JOSEPH LIM KIM GUAN (LIN QINYUAN)

(၂) **နိုင်ငံသား** SINGAPORE

(၃) **နေရပ်လိပ်စာ** 56 NEIL ROAD, SINGAPORE 088830

(၄) **ပင်မအဖွဲ့အစည်းအမည်နှင့် လိပ်စာ** WILMAR INVESTMENT HOLDINGS PTE. LTD. 56 NEIL ROAD, SINGAPORE 088830

(၅) **ဖွဲ့စည်းရာအရပ်** REPUBLIC OF SINGAPORE

(၆) **ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား** စားသုံးဆီများနှင့် ၎င်း၏ ဆက်စပ်ထုတ်ကုန်များအတွက် သိုလှောင်ကန်များ၊ ပို့ဆောင်သယ်ယူရန် သိုလှောင်ရုံများ၊ ကုန်စည်သိုလှောင်ရုံများနှင့် အခြားသော သိုလှောင်မှုအထောက်အပံ့ကို ဆောက်လုပ်ခြင်းနှင့် လုပ်ငန်းလည်ပတ်ခြင်းလုပ်ငန်း

(၇) **ရင်နှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ)** မြေကွက်အမှတ် ၂၀ နှင့် ၂၁ အပြင် ၂၁ နှင့် ၂၂ ကြား၊ သီလဝါဆိပ်ကမ်းဒေသ၊ ရန်ကုန်တိုင်းဒေသကြီး

(၈) **နိုင်ငံခြားမတည်ငွေရင်းပမာဏ** အမေရိကန်ဒေါ်လာ ၁.၆၇၉ သန်း

(၉) **နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ** ကော်မရှင်ခွင့်ပြုမိန့်ရရှိသည့်နေ့မှ ၁၂ လ အတွင်း

(၁၀) **စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်)** အမေရိကန်ဒေါ်လာ ၆.၉၉၇ သန်း နှင့် ညီမျှသော မြန်မာကျပ်ငွေ (အမေရိကန်ဒေါ်လာ ၁.၆၇၉ သန်း အပါအဝင်)

(၁၁) **တည်ဆောက်မှု/ပြင်ဆင်မှုကာလ** ၁၂ လ

(၁၂) **ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့် သက်တမ်း** ၅၀ နှစ်

(၁၃) **ရင်းနှီးမြှုပ်နှံမှုပုံစံ** ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့်ကုမ္ပဏီအမည် WILMAR MYANMAR LOGISTICS LIMITED (ဝေလ်မာမြန်မာလော်ဂျစ်စတစ်(စ်)လီမိတက်)

17.7.17

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

Republic of the Union of Myanmar ★ Myanmar Investment Commission ★
Sr.No. 340-A
Date 17-7-2017

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.1, Thitsar Road, Yankin Township, Yangon

Tel: 01- 658130
Fax: 01-658142

Our ref : MIC-5(O)/FI-039/2017(340-A)
Date : 17th July 2017

Subject: **Decision of the Myanmar Investment Commission on the proposal for construction and operation of storage tanks, terminals, warehouses and other storage facilities for edible oils and its related products under the name of Wilmar Myanmar Logistics Limited**

Reference: Wilmar Myanmar Logistics Limited Letter's dated on 5-4-2017

1. The Myanmar Investment Commission, at its meeting (9/2017) held on 16 June 2017, approved the Permit for investment in construction and operation of storage tanks, terminals, warehouses and other storage facilities for edible oils and its related products under the name of Wilmar Myanmar Logistics Limited submitted by Wilmar Investment Holdings Pte. Ltd. (80%) from the Republic of Singapore and Value Supplies Co., Ltd. (20%) from the Republic of the Union of Myanmar as a Joint Venture investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Permit are stated in the following paragraphs:

(a) The term of the Permit shall be an initial fifty (50) years commencing from the date of the issuance of Permit by Myanmar Investment Commission and extendable for two times ten (10) years with the approval of Myanmar Investment Commission.

(b) The term of the Sub-Lease Agreement for land shall be an initial fifty (50) years commencing from the date of signing of the Lease Agreement between Wilmar Myanmar Port Terminals (Thilawa) Limitd (Lessor) and Wilmar Myanmar Logistics Limited (Lessee) and extendable for two times ten (10) years subject to the approval of Myanmar Investment Commission.

(c) The annual rent for the land shall be US$ 134,000 (United States Dollar one hundred and thirty four thousand only) calculated at the rate of US$ 5.00 per square meter per year of the land measuring 6.622 acres (26,800 square meters). The rate of the rent shall be revised in view of the prevailing land lease rate after every five year period and

the increase of the rent shall not be more than 15% of the preceding annual rent.

(d) Wilmar Myanmar Logistics Limited, which has obtained this Permit to receive benefits relating to the right to use land under Chapter XII and exemptions and reliefs under sections 75, 77 and 78 of the Chapter XVIII of the Myanmar Investment Law, may submit the application form.

(e) Wilmar Myanmar Logistics Limited shall use its best efforts to achieve a timely realization of the work stated in the Permit application.

(f) Wilmar Myanmar Logistics Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) Wilmar Myanmar Logistics Limited shall carry out of prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) Wilmar Myanmar Logistics Limited shall submit to the Commission any transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(i) Wilmar Myanmar Logistics Limited which has benefitted from the Permit or exemptions and reliefs shall submit an annual report in the prescribed form to the Commission within three (3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Commission's website.

(j) Wilmar Myanmar Logistics Limited must, during the operation period under the permit of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule of Myanmar Investment Rules.

3. Wilmar Myanmar Logistics Limited shall submit (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of

the investment, the Sub-Lease Agreement and the Joint Venture Agreement to the Commission.

(Kyaw Win)
Chairman

Wilmar Myanmar Logistics Limited

cc:
1. Office of the Union Government of the Republic of the Union of Myanmar
2. Ministry of Home Affairs
3. Ministry of Transport and Communications
4. Ministry of Natural Resources and Environmental Conservation
5. Ministry of Labour, Immigration and Population
6. Ministry of Commerce
7. Ministry of Planning and Finance
8. Central Bank of Myanmar
9. Office of the Yangon Region Government
10. Managing Director, Myanma Port Authority
11. Director General, Department of Environmental Conservation
12. Director General, Directorate of Labour
13. Director General, Directorate of Trade
14. Director General, Internal Revenue Department
15. Director General, Customs Department
16. Director General, Directorate of Investment and Company Administration
17. Director General, National Archives Department